

**PROPOSAL TO ESTABLISH AN
EDC STRATEGIC OPERATIONS WORKGROUP
February 2, 2009**

Mission:

- 1) Deal with near term critical issues in a long term context
- 2) Improve communication and coordination between the EDC and the Statutory Agencies
- 3) Achieve better "synergy" between the various agencies; avoid duplication of services and working at cross-purposes
- 4) Examine the current EDC business model to test its relevancy for long term effectiveness and sustainability

Members: Mike Chesser, Bridgette Williams, Fritz Riesmeyer, Trey Runnion, Ron Yaffe and Michael Duffy; Working Group of EDC Executive Committee

Immediate Focus:

- 1) Review of FY 2010 City/EDC contract
- 2) SA contributions to EDC budget
- 3) Staff annual performance review protocols (EDC and SA's)

Longer Term Focus:

- 1) EDC/Statutory Agency organizational relationship clarification
- 2) Policy and process consistency across Statutory Agencies (audit review; procurement policy; MBE/WBE requirements; contractors list, etc.)
- 3) Staff compensation study and recommendations (w/ Comp Committee)
- 4) EDC funding structure and business model (IEDC benchmarking)